## Memorandum

To: Finance, Expenditures, and Legal Subcommittee

From: Eric Williams

Date: December 20, 2024

RE: Papio Trails System Land Rights Account Over 110%

Funding for acquisition of property rights for a trail connection between Sorensen Parkway and 72<sup>nd</sup> Street was included in the current FY 2025 budget. The initial estimate and budget amount was \$40,000. After an appraisal and negotiation with the property owner down from the publicly listed asking price, the final acquisition price of \$54,000 was recommended and approved by the Board of Directors in November 2024. Total costs for the acquisition and associated documentation for the property transfer is approximately \$55,000.

 Management recommends that the FEL Subcommittee recommend to the Board of Directors that the account Papio Trails System, Land Rights (01-06-4430-261) be allowed to exceed the budgeted amount up to a total of \$55,000.



## Sorensen Connection Trail



Legend

Parcels

Property Lines (Parcels)



0 450 900

 $Please\ contact\ Douglas\ County\ GIS\ for\ map\ questions\ (gis@douglascounty-ne.gov)$ 

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